

WATER DISTRICT NO. 8
WHATCOM COUNTY, WASHINGTON

RESOLUTION NO. 132

A RESOLUTION of the Board of Commissioners of Whatcom County Water District No. 8, Whatcom County, Washington, authorizing and directing the Whatcom County Treasurer to loan certain monies in the Sewer Construction Fund to the Sewer Maintenance Fund.

WHEREAS, Whatcom County Water District No. 8 has certain monies in the Sewer Construction Fund; and

WHEREAS, Whatcom County Water District No. 8 does foresee the need to have monies in the Sewer Maintenance Fund;

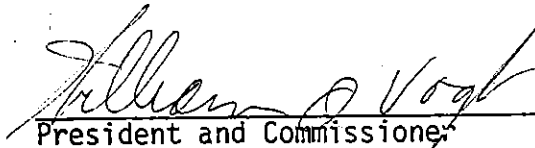
NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of Whatcom County Water District No. 8 that they authorize and direct the Whatcom County Treasurer to loan \$ 10,000.00 from the Sewer Construction Fund to the Sewer Maintenance Fund under the following terms and conditions:

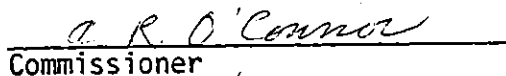
Said monies are to be transferred (loaned) on December 10, 1975; the term of the loan is to be one year or less from the date of transfer, subject to renewal on such date;

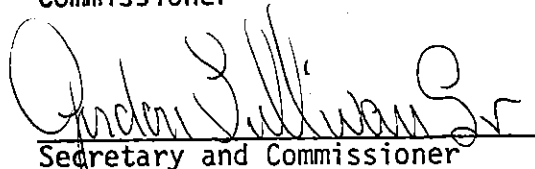
The rate of interest on the loan is to be 6% per annum, payable at maturity;

Said loan is to be repaid from available monies in the Sewer Maintenance Fund.

ADOPTED at a Regular Meeting of the Board of Water Commissioners of Whatcom County Water District No. 8, Whatcom County, Washington, held this 4th day of December, 1975.


President and Commissioner


Commissioner


Secretary and Commissioner