

WATER DISTRICT NO. 8  
WHATCOM COUNTY, WASHINGTON

RESOLUTION NO. 158

A RESOLUTION of the Board of Commissioners of Whatcom County Water District No. 8, Whatcom County, Washington, authorizing and directing the Whatcom County Treasurer to loan certain monies in the Sewer Construction Fund to the Water Construction Fund.

WHEREAS, Whatcom County Water District No. 8 has certain monies in the Sewer Construction Fund; and

WHEREAS, Whatcom County Water District No. 8 does foresee the need to have monies in the Water Construction Fund;

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of Whatcom County Water District No. 8 that they authorize and direct the Whatcom County Treasurer to loan \$78,303 from the Sewer Construction Fund to the Water Construction Fund under the following terms and conditions:

Said monies are to be transferred (loaned) on June 10, 1976; the term of the loan is to be one year or less from the date of transfer.

The rate of interest on the loan is to be 6% per annum, payable at maturity;

Said loan is to be repaid from bond issue proceeds in the Water Construction Fund.

ADOPTED at a Regular Meeting of the Board of Water Commissioners of Whatcom County Water District No. 8, Whatcom County, Washington, held this 3rd day of June, 1976.

*William Over*  
President and Commissioner

*C. R. O'Connor*  
Commissioner

*Gordon Sullivan*  
Secretary and Commissioner

I, the undersigned, Secretary of the Water Commissioners, Whatcom County Water District No. 8, Whatcom County, Washington, do hereby certify that the within and foregoing is a true and correct copy of Resolution No. 158 adopted at a Regular Meeting of June 8, 1976.

*Gordon Sullivan*  
Secretary