RESOLUTION NO. 175

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF WHATCOM COUNTY WATER DISTRICT NO. 8, WHATCOM COUNTY WASHINGTON, ESTABLISHING THE INTEREST RATE FOR UNPAID ASSESSMENTS IN UTILITY LOCAL IMPROVEMENT DISTRICT NO. 5.

WHEREAS, the Board of Commissioners of Whatcom County Water District No. 8 by Resolution No. 168 approved and confirmed the assessment roll for utility local improvement district No. 5; and

Whereas, said resolution required said board to establish interest rates for unpaid assessments within said utility local inprovement district,

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Whatcom County Water District No. 8, Whatcom County, Washington, as follows:

The assessments on the property in Utility Local Improvement District No. 5 and the unpaid installments thereof shall bear interest at a rate of seven and one-half (7½%) per cent per annum payable annually at the time of the payment of the annual installments.

ADOPTED by the Board of Commissioners of Whatcom County Water District No. 8, Whatcom County, Washington, at a Special Meeting thereof held on the 20th day of September, 1976.

COMMISSIONERS

THIS IS TO CERTIFY that the above is a true and correct copy of Resolution No. 175 of the Board of Commissioners of Whatcom County Water District No. 8, Whatcom County, Washington adopted at a special meeting held the 20th day of September, 1976.

SECRETARY