

June 8

WHATCOM COUNTY WATER DISTRICT NO. 8
BIRCH BAY, WASHINGTON

RESOLUTION NO. 41

A RESOLUTION by the Board of Commissioners of Whatcom County Water District No. 8 authorizing and requesting the Treasurer of Whatcom County, Washington, to transfer money from certain Funds of the District and to invest a portion thereof.

WHEREAS all work for which the 1970 Revenue Bonds were issued has been satisfactorily accomplished, the Water District desires to transfer certain monies from the Construction Fund to the Revenue Bond Fund and Reserve Account of said District.

BE IT RESOLVED BY THE COMMISSIONERS OF WHATCOM COUNTY WATER DISTRICT NO. 8, BIRCH BAY, WASHINGTON, that the Whatcom County Treasurer shall be authorized and directed to transfer \$2,500.00 from the Construction Fund to the Reserve Account of the Revenue Bond Fund. Immediately upon receipt of said funds, the Treasurer is directed to invest all monies in the Reserve Account in a Savings Certificate for 2 years or longer in a Whatcom County Savings and Loan Association of the County Treasurer's choice.

THE COUNTY TREASURER IS FURTHER AUTHORIZED AND DIRECTED to transfer ~~\$~~ 10,000.00 from the Construction Fund and ~~\$~~ 850.00 from the Maintenance Fund to the Revenue Bond Fund.

ADOPTED at the special meeting of the Board of Water Commissioners of Water District No. 8, Whatcom County, Washington, held on the 8th day of June, 1972.

Thelma Vogt
Robert J. Sandgren
Carla L. V.

I, the undersigned, Secretary of the Board of Water Commissioners of Water District No. 8, Whatcom County, Washington, do hereby certify that the within and foregoing is a true and correct copy of Resolution No. _____, adopted at the special meeting of June 8, 1972.

Robert J. Sandgren