

RESOLUTION NO. 421

A RESOLUTION OF BIRCH BAY WATER DISTRICT
NO. 8 TRANSFERRING FUNDS FROM THE GENERAL
FUND TO THE SEWER SYSTEM CONSTRUCTION FUND.

WHEREAS, the Birch Bay Water District No. 8 has undertaken a substantial improvement project in its sewer treatment facilities; and

WHEREAS, the time for making payments from the Sewer System Construction Fund has come for engineering and other planning services and there are not sufficient funds in said fund to make these payments; and

WHEREAS, there are sufficient funds in the General Fund to make these payments and a loan of such funds to the Sewer System Construction Fund is in order;

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of Birch Bay Water District No. 8 as follows:

Section 1: That the sum of \$135,000.- is hereby transferred from the General Fund to the Sewer System Construction Fund as a loan.

Section 2: The Sewer System Construction Fund shall repay said moneys to the General Fund together with Seven and one half Percent (7½%) simple interest within Thirty (30) days of receipt by the District of the proceeds of the sale of bonds to finance the improvements.

ADOPTED at a regular meeting of the Water District Commissioners of Birch Bay Water District No. 8, Whatcom County, Washington, held this 9th day of January, 1986.

Harold Appunson
COMMISSIONER

Francis A. Eicher
COMMISSIONER

George I. Workman
COMMISSIONER

THIS IS TO CERTIFY that the above is a true and correct copy of Resolution No. 421, passed and adopted by the Board of Commissioners of Birch Bay Water District No. 8, Whatcom County, Washington, at a regular meeting on the 9th day of January, 1986

Harold Appunson
SECRETARY