RESOLUTION NO. 486

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF BIRCH BAY WATER AND SEWER DISTRICT, WHATCOM COUNTY, WASHINGTON, REGARDING SALE OF SURPLUS REAL PROPERTY AT LESS THAN NINETY PERCENT OF APPRAISED PRICE

WHEREAS, the Birch Bay Water and Sewer District acquired title to the property herein described after foreclosure sale; and

WHEREAS, the District's right to sell said property matured on December 28, 1988, at which time the Order Confirming Sale was entered with the court; and

WHEREAS, the District attempted to sell said property on May 18, 1989 after publication of notice, wherein the property was appraised at \$3,750.00 per lot for Lots 5 and 6, Block 15 and Lot 1, Block 16; and

WHEREAS, the property covered by this resolution is Lots 5 and 6, Block 15 and Lot 1, Block 16 all in Birch Bay Park First Addition according to the plat thereof, recorded in Volume 6 of Plats, pages 16-21, records of Whatcom County, Washington;

NOW, THEREFORE, it is resolved by the Board of Commissioners of Birch Bay Water and Sewer District, Whatcom County, Washington as follows:

<u>Section 1</u>: <u>Property Offered</u>. Lots 5 and 6, Block 15 and Lot 1, Block 16, Birch Bay Park First Addition, have been offered for sale for more than 180 days and the District has been unable to sell it at 90% of its appraised price.

<u>Section 2</u>: <u>Sale of Lots Authorized</u>. Said Lots 5 and 6, Block 15 and Lot 1, Block 16, Birch Bay Park First Addition, shall be offered for sale with no minimum price per lot. The property may be sold at any price which price is acceptable to the Board of Commissioners.

PASSED by the Board of Commissioners of Birch Bay Water and Sewer District, Whatcom County, Washington, at a regular meeting held the <u>5</u> day of April, 1990.

COMMISSIONER

COMMISSIONER

COMMISSIONED

COMMISSIONER

THIS IS TO CERTIFY that the above is a true and correct copy of Resolution No. 486 of Birch Bay Water and Sewer District, Whatcom County, Washington, adopted at the regular meeting of the Board of Commissioners on April 5, 1990.

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