WATER DISTRICT NO. 8

WHATCOM COUNTY, WASHINGTON

RESOLUTION NO. 8

A RESOLUTION fixing the rate of interest to be paid by Water District No. 8, Whatcom County, Washington, on proper warrants of the District which cannot be paid by the County Treasurer by reason of lack of funds in the District funds.

WHEREAS, revenues of Water District No. 8, Whatcom County, Washington, may be insufficient from time to time to provide funds for payment of all expenses of the District and warrants may be issued from time to time which cannot be paid by reason of lack of funds, and it is necessary that the Board of Commissioners fix the rate of interest which such warrants shall bear from date of issue until called, and the rate of not to exceed 6% per annum is a reasonable rate to be fixed, now, therefore,

BE IT RESOLVED, that warrants of the Water District No. 8, Whatcom County, Washington, issued by the County Auditor of Whatcom County, Washington, against Water District Funds upon proper vouchers authorized by the Water Commissioners and which cannot be paid by the County Treasurer of Whatcom County, Washington, by reason of lack of funds of the District, shall bear interest at the rate of not to exceed 6% per annum from date of issue until called; and,

BE IT FURTHER RESOLVED, that the Secretary of this Water District is directed to forward a certified copy of this resolution to the Whatcom County Treasurer and Whatcom County Auditor.

ADOPTED at the first meeting of this Board of Water Commissioners, of which notice was duly and regularly given, this 2nd day of May, 1968.

BOARD OF COMMISSIONERS WATER DISTRICT NO. 8 WHATCOM COUNTY, WASHINGTON

President and Commissioner

Commissioner

ATTEST:

Secretary

<u>C E R T I F I C A T E</u>

STATE OF WASHINGTON)

SS.

COUNTY OF WHATCOM)

I, ROBERT I. SANDIFUR, Secretary of the Board of Commissioners of Water District No. 8, Whatcom County, Washington, do hereby certify that the foregoing resolution, being numbered "8", is a full, true complete and correct copy of the original resolution passed on May 2, 1968, as said resolution appears on the minute book of the Water District.

DATED this 2nd day of May, 1968.

Secretary, Board of Commissioners

Water District No. 8

Whatcom County, Washington