

WATER DISTRICT NO. 8
WHATCOM COUNTY, WASHINGTON

RESOLUTION NO. _____

A RESOLUTION authorizing and directing the Whatcom County Treasurer to invest certain monies in the Sewer Construction Fund of Whatcom County Water District No. 8 pending receipt of cash from Revenue Warrant No. 1, 1974.

WHEREAS, Whatcom County Water District No. 8, Whatcom County, Washington has issued Revenue Warrant No. 1, 1974 in the amount of \$380,000; and

WHEREAS, the District does not foresee the need to spend all of these monies at this time and deems it advisable to invest a portion of these funds;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Whatcom County Water District No. 8, Whatcom County, Washington, that they authorize and direct the Whatcom County Treasurer upon receipt of cash proceeds of the warrant to invest as follows:

The sum of \$120,000.00 in Time Certificate of Deposit at the Old National Bank of Washington, Ferndale Branch, Ferndale, Washington, to mature about June 15, 1974.

ADOPTED at a regular meeting of the Board of Water Commissioners of Water District No. 8, Whatcom County, Washington, held on the 18th day of April, 1974.

William Vogt
President and Commissioner

Mike O'Connor
Commissioner

Gerard Sullivan
Secretary and Commissioner

I, the undersigned, Secretary of the Board of Water Commissioners, Water District No. 8, Whatcom County, Washington, do hereby certify that the within and foregoing is a true and correct copy of Resolution No. 81, adopted at the regular meeting of April 18, 1974.

Gerard Sullivan
Secretary