

WATER DISTRICT NO. 8
WHATCOM COUNTY, WASHINGTON

RESOLUTION NO. 111

A RESOLUTION of the Board of Commissioners of Whatcom County Water District No. 8, Whatcom County, Washington, authorizing and directing the Whatcom County Treasurer to invest certain monies in the Sewer Construction Fund in legal investments.

WHEREAS, Whatcom County Water District No. 8 has an investment in the amount of \$3,430,000 in the Sewer Construction Fund maturing on July 7, 1975; and

WHEREAS, Whatcom County Water District has other monies as well as warrants outstanding in the Sewer Construction Fund; and

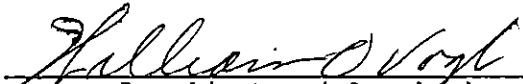
WHEREAS, Whatcom County Water District No. 8 does not foresee the need to spend all of the monies at this time and deems it advisable to invest a portion of these funds;

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of Whatcom County Water District No. 8 that they authorize and direct the Whatcom County Treasurer upon receipt of the maturing investment on July 7, 1975 to immediately make the following investment:

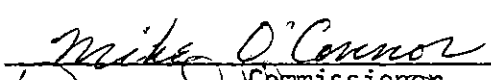
maximum par value amount; after giving consideration to available cash, maturing 7-7-75 investment, interest on maturing 7-7-75 investment, outstanding warrants as of June 30, 1975, and, \$1,80,000 in vouchers signed on July 2, 1975; of

U. S. Treasury Bills, maturing 6-30-76.

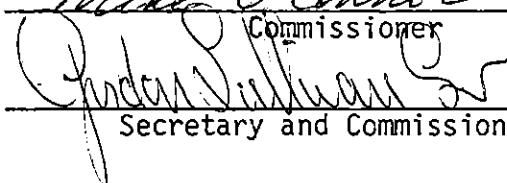
ADOPTED at a special meeting of the Board of Water Commissioners of Whatcom County Water District No. 8, Whatcom County, Washington, held this 3rd day of July, 1975.



President and Commissioner



Commissioner



Secretary and Commissioner