## WATER DISTRICT NO. 8 WHATCOM COUNTY, WASHINGTON

Resolution No. 207

A RESOLUTION of the Board of Commissioners of Whatcom County Water District No. 8, Whatcom County, Washington, authorizing and directing the Whatcom County Treasurer to invest monies in the Water Construction Fund upon receipt of bond proceeds.

WHEREAS, Whatcom County Water District No. 8 received bond proceeds in the Water Construction fund on April 26, 1977 and \$800,000 is presently not needed for construction.

WHEREAS, Whatcom County Water District No. 8 does not foresee the need to spend these monies at this time and deems it advisable to invest these monies.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Whatcom County Water District No. 8, that they authorize and direct the Whatcom County Treasurer to invest \$800,000 in the higher yielding of either U.S. Treasury Bills maturing 5-12-77; or a bank repurchase agreement maturing 5-12-77.

ADOPTED at a regular meeting of the Board of Water Commissioners of Whatcom County Water District No. 8, Whatcom County, Washington, held this 28th day of April, 1977.

Commissioner

Secretary and Commissioner

I, the undersigned, Secretary of the Water Commissioners, Whatcom County Water District No. 8, Whatcom County, Washington, do hereby certify that the within and foregoing is a true and correct copy of Resolution No. 207, adopted at a regular meeting of April 28, 1977.

Secretary