

RESOLUTION NO. 37

A RESOLUTION AUTHORIZING THE COUNTY TREASURER OF WHATCOM COUNTY, WASHINGTON TO INVEST THE SUM OF ELEVEN THOUSAND AND NO/100ths (\$11,000.00) DOLLARS WHICH HAS NOW BEEN PLACED IN THE BOND RESERVE FUND OF WHATCOM COUNTY WATER DISTRICT NO. 8, SAID INVESTMENT TO BE MADE IN AN INSURED ACCOUNT IN A SAVINGS & LOAN ASSOCIATION AND WITH INTEREST TO ACCRUE TO THE BOND FUND.

WHEREAS, there will be the sum of ELEVEN THOUSAND AND NO/100ths (\$11,000.00) DOLLARS placed on deposit in the Bond Reserve Fund of Whatcom County Water District No. 8 by transfer of the said ELEVEN THOUSAND AND NO/100ths (\$11,000.00) DOLLARS from the General Fund of said District to the Bond Reserve Fund and that it is not necessary that said funds remain there, but that the same may be invested in an insured Savings & Loan Association Account in order that it will earn interest which can be added to said fund.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of Whatcom County Water District No. 8 of Whatcom County, Washington, as follows:

SECTION 1. That the Treasurer of Whatcom County, Washington be authorized to invest the sum of ELEVEN THOUSAND AND NO/100ths (\$11,000.00) DOLLARS from the Bond Reserve Fund of Whatcom County Water District No. 8 in an insured account in a Savings & Loan Association and that the interest to accrue from said investment may be added to said bond reserve fund.

ADOPTED BY THE BOARD OF COMMISSIONERS of Whatcom County Water District No. 8 of Whatcom County, Washington at a regular meeting held this 17th day of February, 1972.

William Vogt
Robert Sandifur
Charles E. Huns
COMMISSIONERS

ATTEST:

Robert Sandifur
SECRETARY

I, ROBERT I. SANDIFUR, Secretary of the Board of Commissioners of Whatcom County Water District No. 8 of Whatcom County, Washington, do hereby certify that the above is a true and correct copy of Resolution No. 37 passed by the Board of Commissioners at a regular meeting held on the 17th day of February, 1972.

Robert I. Sandifur
ROBERT I. SANDIFUR, SEC.