RESOLUTION NO. 375 A RESOLUTION OF THE BOARD OF COMMISSIONERS OF WHATCOM COUNTY WATER DISTRICT NO. 8, WHATCOM COUNTY, WASHINGTON, AUTHORIZING INSTALLMENT PAYMENT OF LATECOMER'S CHARGES AND AMENDING RESOLUTION NO. 372 BE IT RESOLVED by the Board of Commissioners of Whatcom County Water District No. 8, Whatcom County, Washington, as follows: Section 1: Resolution No. 372 is hereby amended to read as follows: The manager of the District is authorized to enter into agreements substantially in the form of Exhibit A attached hereto for the payment in installments of latecomer's charges assessed pursuant to Resolutions 75, 139, 149 and 222 or any amendments thereof, pro-(1) The total charge for water hookup or for sewer hookup must be more than ONE THOUSAND DOLLARS (\$1,000.00); (2) Before entering into any such agreement, the District must receive a down payment of twenty (20%) percent of the amount of the latecomer's charge (or the service connection charge for water, whichever is greater); (3) Before entering into any such agreement the District shall receive a set up fee of TWENTY-FIVE DOLLARS (\$25.00); (4) The number of equal annual installments in said contract shall in no event exceed nine (9) in number, and, in the case of property being connected subject to a Developer Extension Agreement, the time for payment shall not extend beyond the life of the Developer Extension Agreement; The first annual installment under said contract shall be due one (1) year after the date of the contract and on the same date each year thereafter, unless the anniversary date shall fall on a Saturday, Sunday, or holiday, in which case the due date shall be the first working day thereafter; (6) There shall be added to the principal sum due under said contract interest at the rate of Twelve (12%) percent per annum on the unpaid balance until said principal is paid; (7) Sixty (60) days after non-payment of any annual installment, the entire unpaid principal and interest shall become due, and said sum shall thereupon be considered a delinquent connection charge under Resolution Nos. 75, 139, 149, 222, or any amendments thereof, and the District shall thereupon assess applicable penalties and certify said delinquency to the County Treasurer for lien foreclosure proceedings pursuant to the laws of the State of Washington; and (8) The District shall record said agreement, at the owners' expense, giving notice thereof to subsequent purchasers of the subject properties. Section 2: This resolution shall become effective on the date of its passage and shall apply to any latecomer's charge installment applications made but not completed prior to that date. Section 3: All resolutions or parts of resolutions that conflict herewith are hereby repealed. -1ADOPTED at regular meeting of the Board of Water Commissioners of Whatcom County Water District No. 8, held this 25th day of May, , 1981. COMMISSIONER THIS IS TO CERTIFY that the above is a true and correct copy of Resolution No. 375 of the Board of Water Commissioners of Whatcom County Water District No. 8, Whatcom County, Washington, adopted at the regular meeting thereof on the 257 day of 1981. SECRETARY