RESOLUTION NO. 461

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF BIRCH BAY WATER AND SEWER DISTRICT REGARDING SALE OF SURPLUS REAL PROPERTY AT LESS THAN NINETY PERCENT OF APPRAISED PRICE

WHEREAS, Birch Bay Water and Sewer District acquired title to the property herein described after foreclosure sale; and

WHEREAS, the District's right to sell said property matured on December 5, 1985; and

WHEREAS, the District attempted to sell said property, after publication of notice, on July 10, 1986, wherein the properties were appraised at \$9,000.00 per lot; and

WHEREAS, no bids were received on said date; and

WHEREAS, said property was again advertised for sale on July 28, 1988, after a reappraisal of said lots to \$8,400.00 per lot; and

WHEREAS, the property covered by this resolution is Lots 18, 19 and 20, Block 1; Lot 12, Block 2 and Lot 13, Block 3 all in Birch Crest Estates, Division I, as per the map thereof recorded in Book 9 of Plats, pages 95 and 96, records of Whatcom County, Washington;

NOW, THEREFORE, it is resolved by the Board of Commissioners of Birch Bay Water and Sewer District as follows:

- 1. <u>Lots Offered</u>. Lot 12, Block 2 and Lot 13, Block 3 of Birch Crest Estates have been offered for sale for more than 180 days and the District has been unable to sell them at 90% of their appraised price.
- 2. Sale of Lots in Block 2 and 3 Authorized. Said Lot 12, Block 2 and Lot 13, Block 3, Birch Crest Estates shall be offered for sale, without a minimum price. The property may be sold at any price acceptable to the Board of Commissioners.

PASSED this _____ day of November, 1988, at a regular meeting of the Board of Commissioners of Birch Bay Water and Sewer District.

Mrancy N. Jischer Veler Fewir COMMISSIONER

COMMISSIONER

COMMISSIONER

COMMISSIONER

COMMISSIONER

THIS IS TO CERTIFY that the above is a true and correct copy of Resolution No. 461 of Birch Bay Water and Sewer District, Whatcom County, Washington, adopted at the regular meeting of the Board of Commissioners on November _____, 1988.

SECRETARY Sause