

RESOLUTION NO. 726

RESOLUTION AUTHORIZING INVESTMENT OF
BIRCH BAY WATER & SEWER DISTRICT MONIES
IN THE LOCAL GOVERNMENT INVESTMENT POOL

WHEREAS, pursuant to Chapter 294, Laws of 1986, the Legislature created a trust fund to be known as the public funds investment account (commonly referred to as the Local Government Investment Pool (LGIP)) for the deposit of money by an authorized governmental entity for purposes of investment by the State Treasurer; and

WHEREAS, from time to time it may be advantageous to the authorized governmental entity, Birch Bay Water & Sewer District, the “governmental entity”, to deposit funds available for investment in the LGIP; and

WHEREAS, any deposits made on behalf of the governmental entity shall be first duly authorized by the Birch Bay Water & Sewer Board, the “governing body” of the governmental entity, in this resolution or a subsequent resolution, and a certified copy of said resolution shall be filed with the State Treasurer’s Office; and

WHEREAS, the governing body attests by the signature of its members that it is duly authorized and empowered to enter into this agreement, to direct the deposit of governmental entity monies, and to delegate certain authority to make adjustments to the incorporated transactional forms, to the individuals designated herein.

NOW THEREFORE, BE IT RESOLVED that the governing body does hereby authorize the deposit and withdrawal of governmental entity monies in the LGIP in the manner prescribed by law, rule, and applicable policies and procedures for LGIP.

BE IT FURTHER RESOLVED that the governing body has approved the Local Government Investment Pool Transaction Authorization Form (Form) as completed by the Birch Bay Water & Sewer District Treasurer and incorporates said form into this resolution by reference and does hereby attest to its accuracy.

BE IT FURTHER RESOLVED that the governmental entity designates Meredith G. Riley, District Treasurer, the “authorized individual” to authorize all amendments, changes, or alterations to the Form or any other documentation including designating other individuals to make deposits and withdrawals on behalf of the governmental entity.

BE IT FURTHER RESOLVED that this delegation ends upon termination of the authorized individual’s relationship with the governmental entity or further action by the governing body terminating the delegation. It is the responsibility of the governing body to notify the State Treasurer’s Office immediately when any action has been taken to end this delegation.

BE IT FURTHER RESOLVED that the Form as incorporated into this resolution or hereafter amended by delegated authority or any other documentation signed or otherwise approved by the authorized individual shall remain in effect should the authorized individual’s delegate authority be terminated or otherwise end. No amendments, changes, or alterations shall be made to the Form or any other documentation until the entity passes a new resolution naming a new authorized individual.

BE IT FURTHER RESOLVED that the governing body acknowledges that neither the State of Washington nor the state treasurer guarantees any investment made by the governmental entity in the LGIP and it is possible to lose money by investing in the LGIP. Therefore, the governing body agrees to hold the State of Washington, the state treasurer, and the LGIP harmless from any investment losses incurred as a resolute of investment with the LGIP.

PASSED by the Board of Commissioners of Birch Bay Water & Sewer District, Whatcom County, Washington, at a special meeting held the 26th day of June, 2013.


COMMISSIONER

COMMISSIONER


COMMISSIONER

THIS IS TO CERTIFY that the above is a true and correct copy of Resolution No. 726 of Birch Bay Water & Sewer District, Whatcom County, Washington, adopted at the special meeting of the Board of Commissioners on June 26, 2013.


SECRETARY (acting)

LOCAL GOVERNMENT INVESTMENT POOL
TRANSACTION AUTHORIZATION FORM

Please fill out this form completely, including any existing information, as this form will replace the previous form.

Name of Entity: <u>Birch Bay Water & Sewer District</u>	Mailing Address:
Fax Number: <u>360-371-2806</u>	<u>7096 Pt. whitehorn Rd</u>
E-mail Contact: <u>meredith@bbwsd.com</u>	<u>Birch Bay, WA 98230</u>

Do you wish to have your monthly LGIP statements faxed to the number listed above?

Please note – if you choose to receive statements via fax, you will not receive another copy via U.S. mail.

YES, please fax statements No, please send statements via U.S. mail

Bank account where funds will be wired when a withdrawal is requested.

(Note: Funds will not be transferred to any account other than that listed).

Bank Name: <u>Key Bank of Washington</u>
Branch Location: <u>Ferndale, WA</u>
Bank Routing Number: <u>125000574</u>
Account Number: <u>355705369</u>
Account Name: <u>Birch Bay Water & Sewer District</u>

Persons authorized to make deposits and withdrawals for the entity listed above.

Name	Title	Signature	Telephone Number
<u>Meredith Riley</u>	<u>Treasurer</u>	<u>[Signature]</u>	<u>360-371-7100</u>
<u>Roger Brown</u>	<u>Genl Mgr</u>	<u>[Signature]</u>	<u>360-371-7100</u>

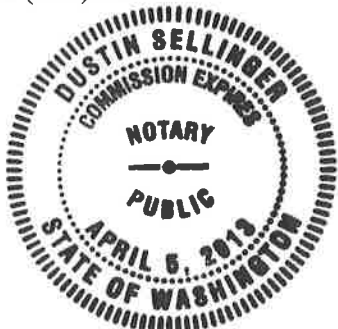
By signature below, I certify I am authorized to represent the institution/agency for the purpose of this transaction.

<u>[Signature]</u> <small>(Authorized Signature)</small>	<u>General Manager</u> <small>(Title)</small>	<u>1-10-11</u> <small>(Date)</small>
<u>Roger Brown</u> <small>(Print Authorized Signature)</small>	<u>roger@bbwsd.com</u> <small>(E-mail Address)</small>	<u>360-371-7100</u> <small>(Telephone number)</small>

Any changes to these instructions must be submitted in writing to the Office of the State Treasurer. Please mail this form to the address listed below:

OFFICE OF THE STATE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL
PO Box 40200
OLYMPIA, WA 98504-0200
FAX: (360) 902-9044

Date Received: ___ / ___ / ___
Fund Number: _____ <small>(for LGIP use only)</small>



State of Washington)
County of Whatcom) ss.

Signed or attested before me by Roger M. Brown

Dated this 10 day of Jan, 2014.

[Signature]
Signature of Notary
Dustin Sellinger

SEAL OR STAMP

Typed or printed name of Notary
Notary Public in and for the State of Wash.
My appointment expires: 4-5-13